INFORMATION REPORT INFORMATION REPORT

CENTRAL INTELLIGENCE AGENCY

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COUNTRY	East Germany	REPORT		
SUBJECT	 Proposed Bank for Foreign Planned Change of Titles of Trade Agencies 		16 September 1955	
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- 1. Plans are under consideration to found a bank for foreign trade in East Germany to be known as the Deutsche Aussenhandelsbank, Two names have so far been mentioned as possible directors designate: Wilhelm Boes, formerly a director of the Deutsche Notenbank, who was demoted because of his known antipathy to the SED, but retained in the bank in a lesser capacity because of his exceptional ability; and Werner Todtmann, Vice President of the Deutsche Notenbank, who is to return to Berlin soon after having completed a year's course in the USSR. The President of the Deutsche Notenbank, Greta Kuckoff, was recently in Warsaw where she consulted with representatives of the Polish Bank for Foreign Trade.
- 2. It is planned to dispense with the title Deutscher Innen-und Aussenhandel (DIA) in the names of the East German import-export agencies in the near future and give them various new titles. The object is to disguise the fact that they are state-controlled agencies, all working for the same purpose. None of the new designations are known. In the meantime, one DIA (Maschinen-Import) has been dissolved and its functions distributed among other DIA's. Another, Holz and Papier (Lumber and Paper), is shortly to be amalgamated with DIA Kulturwaren, previously only concerned with books and musical instruments, etc.

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